



# Brookdale/Emeritus Senior Living

## SUCCESS STORY

### Life Care Funding Benefit Overview



Brookdale/Emeritus Senior Living offers the Life Care Funding Program to help seniors use their

life insurance to fund Senior Living and Long Term Care. Life Care Funding allows a senior to pay for Assisted Living, Skilled Nursing, In-Home Care and Related Services by converting their life insurance policy into a Long Term Care Benefit Plan that is paid directly to the care provider of their choice.

Enrollment in the Benefit Plan can be approved in less than 30 days; and then the Life Care Funding payments are sent monthly to the facility or care provider on behalf of the family. For families with the need to pay for Senior Living or Long Term Care that will not keep their life insurance policy in-force by maintaining premium payments, or are planning to abandon their policy as part of a Medicaid spend down requirement, the Life Care Funding option is a much better choice.

- **Simple, no-cost application and review process**
- **Quick approval and funding (no wait periods)**
- **No age minimum**
- **No premium payments**
- **All types of in-force life insurance qualify**
- **Monthly payments made directly to care provider/facility**
- **Provides Funeral Expense benefit**

### Homewood at Deane Hill

<b>Gender/ Age</b>	Male / 65
<b>Facility</b>	Homewood at Deane Hill
<b>Policy Size</b>	\$150,000
<b>Policy Conversion</b>	\$41,300
<b>Monthly Benefit</b>	<b>\$3,300</b>
<b>Funeral Benefit</b>	\$5,000

A father wanted to move from his current retirement community to Homewood at Deane Hill.



Although he had Parkinsons and had suffered a stroke, he was resilient and wanted to take advantage of the more active and social environment offered at Brookdale. His family was not sure they could afford the higher rent entailed in the move, especially since their father did not yet qualify to collect benefits under his Long Term Care Policy. The Sales Manager at Brookdale determined that the father had a \$150,000 term policy and recommended that they contact Life Care Funding. Subsequently, a Life Care Funding Family Services Counselor worked with the family to convert the policy into a Benefit Plan that made the move to Brookdale Homewood at Deane Hill feasible.