



# Brookdale/Emeritus Senior Living

## SUCCESS STORY

### Life Care Funding Benefit Overview



Brookdale/Emeritus Senior Living offers the Life Care Funding Program to help seniors use their

life insurance to fund Senior Living and Long Term Care. Life Care Funding allows a senior to pay for Assisted Living, Skilled Nursing, In-Home Care and Related Services by converting their life insurance policy into a Long Term Care Benefit Plan that is paid directly to the care provider of their choice.

Enrollment in the Benefit Plan can be approved in less than 30 days; and then the Life Care Funding payments are sent monthly to the facility or care provider on behalf of the family. For families with the need to pay for Senior Living or Long Term Care that will not keep their life insurance policy in-force by maintaining premium payments, or are planning to abandon their policy as part of a Medicaid spend down requirement, the Life Care Funding option is a much better choice.

- **Simple, no-cost application and review process**
- **Quick approval and funding (no wait periods)**
- **No age minimum**
- **No premium payments**
- **All types of in-force life insurance qualify**
- **Monthly payments made directly to care provider/facility**
- **Provides Funeral Expense benefit**

### Terrace Estates

<b>Gender/ Age</b>	Female / 87
<b>Facility</b>	Terrace Estates
<b>Policy Size</b>	\$65,000
<b>Policy Conversion</b>	\$19,775
<b>Monthly Benefit</b>	<b>\$1,115</b>
<b>Benefit Duration</b>	N/A
<b>Funeral Benefit</b>	\$3,250

A woman who was living comfortably at Emeritus at Terrace Estates had a life insurance policy that was causing the family considerable problems. The life insurance company kept sending them lapse notices even though they insisted they had paid the premiums. The premium amount was continually increasing and the family was getting ready to abandon the policy out of frustration. The Emeritus Community Relations Director learned of their issues and told them about Life Care Funding. Rather than lapsing the policy, the family was able to convert the \$65,000 policy into almost \$20,000 in care.

